

## I. GRANTING

- Utilisation of funds from a granted loan can only be effected:
  - after the conditions set in the Loan Agreement have been fulfilled by the BORROWER. Until such fulfilment, the BANK has the right to disburse and block the loan amount in the BORROWER's account;
  - in the form of non-cash transfers which comply with the purpose indicated in the Loan Agreement, as this excludes the possibility, the BORROWER / BENEFICIENT to order transfers of funds to beneficiaries other than the persons/entities directly or indirectly involved in the utilisation of funds from the loan in accordance with the agreed purpose;
  - up to a maximum of four times per month within the approved limit for credit lines.
- The purpose of the loan must not be directly or indirectly related to financing any of the activities on the Exclusion List of activities not eligible for financing (as published on the BANK's website: [www.procreditbank.bg](http://www.procreditbank.bg)). By accepting the General Terms and Conditions the BORROWER declares that he/she/it is aware of the above-mentioned Exclusion List.
- The BORROWER / PRINCIPAL declares that he/she/it is aware of the health and safety, environmental and social requirements of Bulgarian legislation and that its enterprise operates in compliance with those requirements.

## II. INTEREST

- Interest on the utilised loan amount accrues from the loan disbursement day, monthly, on the basis of the actual number of days of the month /360, including the first and excluding the last day of the period.
- For credit lines and overdrafts or loans with extended drawdown term (for the period of utilization), the annual interest rate accrues on the utilised loan amount on the basis of the actual number of days of the month/360. Interest accrues on daily basis and is charged monthly on the first business day of the month for the previous month.
- In the event of a significant change in interest rates in the country, a change in the economic environment, an increase in the price of the financial resource, and/or an occurrence of certain other objective circumstances, the BANK reserves the right to unilaterally change the agreed and/or penalty interest rate in the Loan Agreement. Interest rate changes are applied automatically and are effective from the date of the decision by the Management Board of the BANK. The BANK shall notify the BORROWER of such changes in one of the following ways: by sending a message to the Borrower's electronic mail address, by posting a message in the internet banking system "ProB@nking", by sending a registered letter to the postal address as indicated by the Borrower, or by delivering the notification in person. The BORROWER shall be obliged to promptly notify the CO-DEBTOR / GUARANTOR for the content of the letter. Neither Party shall be required to sign an annex to the agreement for such changes. Should the BORROWER object to the change in the increased amount in the interest rate, he/she/it has the right within 30 days to declare disagreement and to repay his/her/its loan liabilities within 90 days, together with the interest originally agreed for the period of actual utilisation of loan funds, without being required to pay an early repayment fee. The Parties agree that, if the BORROWER does not repay his/her/its liabilities within said term, it shall be considered that he/she/it agrees with such changes. In cases of reducing the interest of the loan, the BANK shall not be required to notify the BORROWER for the amount of the monthly installment.

## III. REPAYMENT

- By signing the Loan Agreement/Bank Guarantee Agreement/Agreement for a Documentary Letter of Credit, the BORROWER / BENEFICIENT/ CO-DEBTOR / GUARANTOR gives his/her/its irrevocable and unconditional consent BANK to collect ex officio all due fees, commissions, penalties, interests and principal from the funds held in his/her/its account(s) with the BANK.
- The BORROWER / BENEFICIENT is obliged to pay the principal, interest, fees and commissions in the currency in which funds were provided by the BANK. When a payment is made in a foreign currency, the BANK shall apply exchange rates as follows: for fees and commissions charged in accordance with the BANK's current Tariff - the

Bulgarian National Bank's fixing prevalent on the day the operation is effected, and for payment of principal and/or interest - the Bank's "sell" currency exchange rate. Currency losses or earnings from such exchanges are at the expense of the BORROWER / BENEFICIENT, who is not entitled to any demands, objections and claims in this regard.. A payment, whereby funds are provided in an amount insufficient to cover the due obligation in full, shall be considered to be a partial payment.

8.1. : Repayment of loan obligations shall be made as agreed between the parties, using one or more of the following methods:

- in equal (annuity) monthly instalments - the amount of all monthly instalments under the loan agreement is of equal value (consisting of interest and a different part of the principal);
- in monthly instalments with equal principal - the amount of the monthly instalment is of decreasing value (consisting of interest and an equal part of the principal);
- in monthly instalments - a predetermined number of monthly instalments, each of which is worth the interest due. After the grace period, repayment is made in accordance with the loan agreement in equal (annuity) monthly instalments or in monthly instalments of equal principal;
- on monthly instalments in the form of a "bullet loan" - all monthly instalments except the last one are as on a grace period. The last monthly repayment includes the full amount of the principal and interest;
- on a free repayment plan – specific number of monthly instalments are in an agreed amount between the parties, the rest are as equal (annuity) instalments / equal principal;

8.2 Upon entering into a loan agreement and/or upon the occurrence of a loan the below mentioned fees shall be due in amounts according to the current Tariff for legal entities of "ProCredit Bank (Bulgaria)" EAD, for which the Borrower gives a consent to be withheld ex-officio by the Bank on the day the obligation arises, and namely:

- Fee for loan application processing is due for the requested amount of the financing. In case of refusal by the CLIENT or the BANK to sign a loan agreement, the withheld fee for consideration of a request for financing shall not be refunded.
- Fee for administration of a framework loan agreement shall be due once on the whole amount on the day of signing the agreement.
- Disbursement fee shall be due once on the disbursed amount on the day of verification of the BORROWER'S account.
- Management fee - for instalment loans shall be due by the BORROWER annually on the outstanding principal amount.
- Commitment fee- for credit lines/loan agreements with extended drawdown term/overdrafts shall be due by the BORROWER monthly on the unexpended amount.
- Fee for loan restructuring shall be due by the BORROWER on the outstanding principal amount/ allowed limit for utilization.
- Fee for change of condition/term/collateral/party, etc. of a credit relationship shall be due from the BORROWER on the outstanding principal amount/ allowed limit for utilization.
- Fee for preparing/updating the collateral assessment;
- An acquisition fee on a leased asset shall be due on the net financing on the day of the transfer of the ownership of the asset.
- Fees related to documentary operations;

9. A payment shall be considered valid if the funds have been paid into the bank account listed in the loan agreement by 18:00 h on the due date. If the due date for the payment of principal and/or interest, a fee, or a commission falls on a non-business day, the next business day shall be considered to be the effective due date for the payment.

10. In case of violation of the terms for repayment of the principal and/or interest on the loan, and/or the commitment fee (under loan agreements with extended drawdown term, overdrafts and credit lines), as well as in cases of a demand for premature repayment of loan receivables, the BORROWER and other debtors under the loan owe until the date of entire and final repayment of the premature obligation an overdue interest as follows:

- for instalment loans - the BANK charges at the same as the interest for regular debt and a fixed interest rate of 5% per annum on the entire outstanding principal amount (both regular and overdue);
- for credit lines/loan agreements with extended drawdown term - the BANK charges at the same time as the interest for regular debt also a

fixed interest of 10% per annum on the utilized and outstanding loan amount;

c) for overdrafts - the BANK charges at the same time with the interest for regular debt also a fixed interest of 10% per annum on the utilized (overdue) amount. The BANK charges interest for overdue payment, starting from the day following the due date of the obligation until the date when the obligation is paid in full, respectively until the date of submission of an application by the BANK for a writ of execution to be issued, or until the date of sale of the pledged collateral.

11. Should the funds available in the BORROWER's account(s) be insufficient to cover the obligation for a fee/commission as per the BANK's current Tariff for Private Clients/Legal Entities, on the day the obligation to pay it arises, the BANK shall debit the due amount to the account on the day upon which the obligation to pay such fee/commission arises, and shall charge penalty interest in accordance with the BANK's current Tariff, payable until the date of full repayment of the obligation. Such obligations are due as of the time they arise; moreover, should the Client fail to pay such obligations within 7 days, the Bank shall be entitled to take legal action in order to enforce collection.

12. Should the BENEFICIENT fail to fulfil any of the conditions set out in the Bank Guarantee Agreement/ Agreement for a Documentary Letter of Credit, then he/she/it is obliged to pay the BANK a daily penalty interest in the amount of 0.1% of the amount of the issued guarantee/documentary letter of credit, subject to a maximum of 50% of the amount of the issued guarantee/documentary letter of credit.

13. The Agreement for a Documentary Letter of Credit may be terminated prior to its term only upon receipt of a securely encoded telex/swift communication from the beneficiary's bank evidencing that the BANK has been released from all of its obligations under the letter of credit.

14. Should any of the conditions as set out in the Loan Agreement remain unfulfilled, the BANK has the right to withhold from the BORROWER's account(s) a default fee according to the Tariff of the Bank and / or to unilaterally increase the interest rate for the loan by 2 percentage points or to demand the loan for premature due.

15. The Agreement for a Bank Guarantee may be terminated prior to its term if the original bank guarantee certificate is returned to the BANK for cancellation, and a letter is presented from the beneficiary of the guarantee evidencing that the BANK has been released from all of its obligations under the guarantee.

- For bank guarantees for customs purposes, including general transit, the original bank guarantee certificate must be returned to the BANK, together with a letter signed and stamped by the beneficiary of the guarantee evidencing that the BANK is released from all of its obligations under the guarantee.

- For bank guarantees for the general transit scheme, the guarantee may be terminated in writing prior to its term by the Customs authority or by the BANK; such termination will become effective on the 16th day following the day of receipt of the notification. The BANK's engagement shall remain valid for transit operations that have already commenced within the statutory terms of the Bulgarian laws and/or the applicable European regulation.

16. The Loan Agreement may be terminated by each of the parties upon expiration of a 30-day period of notification in writing. In the case that on the 30th day on the account of the BORROWER the required amount for full repayment of the obligation to the Bank is not available (including principal, interest, fees and commissions) and/or it is impossible to use the amount due to the distraint linked to the account or any other legal obstacle, it is assumed that the submitted application for premature repayment has been withdrawn by the BORROWER. Upon premature repayment of the loan or part thereof, the BORROWER shall pay the principal and interest, which are due at the time of the premature repayment, as well as an premature repayment fee as set out in the BANK's Tariff effective at the time of the premature repayment as follows:

- for instalment loans, calculated on the amount of the principal which shall be prematurely repaid;
- for overdraft/ credit line/ loan with extended term for utilization, calculated on the allowed amount for utilization;

Fees and commissions collected in advance are not refundable.

17. Should a BORROWER declare the intent to make a premature



repayment, and obligation exist under several agreements concluded between the BORROWER and the BANK, the obligations shall be paid off in the following order: non-secured loans; loans secured by promissory note; loans secured by pledge; and lastly loans secured by mortgage on real estate/estates. The BANK has the right to choose which obligation is to be paid off.

18. Should the BORROWER have several obligations to the BANK which have been declared for premature repayment, the obligations are to be paid off in the order as per section 19 of the current General Terms and Conditions for Lending.

19. In the case the BORROWER's non-performance of his/her/its obligations in full, such obligations shall be paid off in the following order: costs, penalty interest on fees/commissions; fees/commissions; penalty interest on principal; overdue interest; overdue principal; regular interest; regular principal. Should there be more than one instalment loan, first shall be paid off all penalty interest on fees/commissions; fees and commissions, and all accumulated penalty interest on principals for all loans, and then the obligations are paid off instalment by instalment, starting with the instalment which is the greatest number of days in arrears, in the order set out in the previous sentence.

#### IV. UTILISATION

20. Each mortgaged or pledged property must be insured in favor of the BANK under the General Policy or with another insurer. For the duration of the Loan Agreement, the BORROWER/BENEFICIENT is obliged to not additionally insure the mortgaged/pledged property, unless through the insurer with whom the original insurance policy was taken and for an amount not exceeding the difference between the residual loan amount and the actual value of the property.

21. Should the BORROWER/BENEFICIENT within 7 days prior to the end of the insurance year fail to submit to the BANK documents for paid insurance premium or fail to conclude an insurance policy for the properties used as collateral for the agreement with an insurance company included in the published on the Bank's website [current list](#), he/she/it gives his/her/its consent for the collateral to be included under the General Insurance Policy of the BANK. In case of insurance under a general policy of real estate/movable assets, the BORROWER/BENEFICIENT shall pay the BANK once for each insurance year a fee for the inclusion, processing and maintenance of the insurance coverage of the collateral pursuant to the BANK's current Tariff. The fee for real estate shall be deducted annually on the outstanding amount of the loan at the time of its payment. The fee for movable assets shall be deducted annually on the amount of the insurance value.

22. For the time of duration of the loan agreement, the BORROWER / BENEFICIENT / CO-DEBTOR / GUARANTOR is obliged, within minimum of 5 business days before the relevant change, to inform the BANK and to provide documents:

- of any changes involving the BORROWER'S related parties as defined in the Law on Credit Institutions, as well as any debt obligations of such related parties;

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- of any changes in the correspondence address given to the BANK;
- in the case of changes in circumstances and documents provided to the BANK upon granting the loan;

23. The BORROWER / BENEFICIENT / CO-DEBTOR shall be obliged:

- to not undertake obligations without the explicit written consent of the BANK and inform the BANK of all circumstances which may have a direct or indirect negative effect on the BANK's capacity to collect its receivables, as well as not provide third parties with any collateral which may be superior in nature and/or more liquid than the collateral provided to the BANK;

- not to perform and to ensure that third parties-guarantors do not carry out any actions that lead to a reduction in the value of the collateral provided and/or actions leading to disposal/encumbrance of the collateral; :

- upon a request of the Bank to provide up-to-date written information regarding his/her/its assets and financial condition, including documents evidencing that the funds provided by the BANK have been expended in accordance with the purpose agreed in the loan;

- upon the request of the BANK to provide opportunity to perform inspections, control and access to all places related to his/her/its

23.1 The Borrower shall notify the Bank immediately of any major social, labor, health and safety, security or environmental incident, accident or circumstance occurring on any site, plant, equipment or facility in/through which the Borrower/its subcontractors carry out activities that have an adverse effect on the environment/health/safety or on society as a whole. Environment incident are considered to be: explosions/spills/accidents at the workplace that result in death, serious or multiple injury, large pollution or events that affect society and/or the environment. The notice to the Bank should be submitted no later than 3 days after the occurrence of the incident/accident and contain information about the nature of the incident, the impact it has/may indicate, as well as the measures that will/should be taken to overcome/prevent future similar events.

23.2 The BORROWER undertakes to perform verification of the causes that led to the incident and to adopt a "Plan", which have to agree with the Bank in advance in order to eliminate the social/environmental requirements incorrectly applied by the BORROWER. The plan includes corrective measures, schedule and budget for mitigating/correcting/eliminating the causes that led to the incident. The Borrower undertakes to carry out the operations/actions in accordance with the environmental and social requirements applicable to the facility/business activity/the agreed Plan and to inform the Bank about the current implementation of the Plan. .

24. In the event of any deterioration in the financial condition and/or reduction of the property of the BORROWER /BENEFICIENT/CO-DEBTOR/GUARANTOR or of any of their related parties, the Bank has the right to raise the interest rate by 2 points or to invite in writing the BORROWER within a term specified by it to provide a new collateral and/or to repay his/her/its obligations up to an amount specified by the BANK. For the period between sending the notification and registration of collateral/repayment of the obligations, the BANK shall be entitled to block the amounts needed for repayment of the obligations available in the accounts of the BORROWER / BENEFICIENT and/or CO-DEBTOR / PRINCIPAL.

25. The expenses for the establishment/registration/ renewal/deregistration of collateral to the agreement will be borne by the BORROWER / BENEFICIENT. The BORROWER shall be obliged to pay one-time fees stipulated in the BANK's current Tariff for the preparation of documents related to the registration/deregistration of the collaterals in favor of the BANK (pledges and/or mortgages). The BORROWER / BENEFICIENT shall pay the fees for the renewal of the registration of the collateral to a loan agreement not later than 60 days prior to the expiry of the initial term of registration. In the case that a document certifying the payment of the fees within the specified period is not provided, the fees shall be paid by the BANK but the client's accounts and / or the accounts of the jointly liable persons shall be debited with the respective amount of the fees.

26. The BANK shall be entitled to perform financial monitoring relating to all its loan agreements at least once in every twelve-month period commencing with the date of signing the Loan Agreement aiming to verify the financial soundness of the BORROWER / CO-DEBTOR(s) and the fulfilment of the conditions set out in the Loan Agreement. The BORROWER / CO-DEBTOR(s) shall undertake annually, but not later than 30th April of the respective year, to provide the BANK annual financial statements (listed on the BANK's website [www.procreditbank.bg](http://www.procreditbank.bg) in the section "For companies", Bank forms) for the completed accounting year. In the event of unfulfillment of the condition of submitting annual financial statements within the following deadlines: by 15th May of the respective calendar year, the BANK shall be entitled to withhold a fee according to the Tariff of the Bank; until 30th May of the respective calendar year, the BANK is entitled to unilaterally increase the interest rate for the Loan Agreement by 2 percentage points. Where credit lines/overdrafts are concerned, such monitoring may result in the BANK:

- a) Permitting the utilisation of further amounts within the agreed credit limit - however, the BANK reserves its right to change the term, interest rate and/or fees applicable to the credit line/overdraft. Should the BORROWER object to such change, he/she/it is entitled to repay in full the utilised amount and due interest within 90 days of the change/ of notifying the BORROWER via the internet banking system ProB@nking, without being required to pay a premature repayment fee;
- b) Refusing the utilization of further amounts without justifying the



decision. In the event that amounts under the credit limit have already been utilized, the BANK has the right to allow the use of the credit line/overdraft within the reduced limit, or to demand full repayment thereof and/or to request a repayment the utilized and outstanding parts of the credit line/overdraft (principal and interest) in the form of an instalment loan with a term of up to 36 months.

## V. PREMATURE REPAYMENT

27. The BANK has the right to unilaterally suspend the utilization of amounts under the loan, to unilaterally terminate the agreement with regard to issuing further bank guarantees within the agreed limit, and/or to demand premature repayment of its receivables under the Loan Agreement and to demand immediate payment of due principal, interest and all other due and outstanding obligations under the loan, as well as obtain a court order against the BORROWER/BENEFICIENT/ CO-DEBTOR/ GUARANTOR, if:

- the BORROWER / BENEFICIENT/ CO-DEBTOR / GUARANTOR should fail to perform their obligation to pay a monthly instalment or any other obligation, and/or breach any of the conditions under the Loan Agreement/Bank Guarantee Agreement/Agreement for a Documentary Letter of Credit, these General Terms and Conditions and any other agreement relating to the main agreement, as well as failure of any regulatory provision referring and applicable to the agreement;
- certain circumstances occur, which disable or prevent to a considerable extent the performance of the BORROWER / BENEFICIENT's obligations to pay;
- the BORROWER/BENEFICIENT becomes insolvent, and/or enforcement proceedings are initiated against them and their property by third parties;
- cases arise which are governed by the conditions of article 432 of the Commercial Law;
- the BORROWER / BENEFICIENT / CO-DEBTOR or their related parties file a claim against the BANK;
- the BORROWER / BENEFICIENT/ CO-DEBTOR should fail to provide documentation or information according to point 23 of the current General Terms and Conditions.

## VI. ENFORCEMENT PROCEEDINGS

28. Should the BORROWER / BENEFICIENT fail to perform any of his/her/its obligations under the Loan Agreement/Bank Guarantee Agreement/Agreement for a Documentary Letter of Credit, and/or these General Terms and Conditions; and/or upon receipt of instructions for distraint on the funds held in the account(s) of the BORROWER / BENEFICIENT and/or CO-DEBTOR; and/or if the BANK has good reason to believe that a risk exists that the BORROWER / CO-DEBTOR may fail to repay their loan obligations when due; or if early repayment of the loan is demanded, then the BANK has the right:

- without notification to block the accounts of the BORROWER / BENEFICIENT / CO-DEBTORS/ GUARANTORS and their related parties and to withhold existing and incoming funds held in the accounts in order to repay all due amounts;
- to dispose of any collateral asset through sale without judicial intervention under the conditions and in the order arranged in the respective pledge agreement and the applicable legislation;
- to obtain a writ of execution for enforceable claims and, under the Civil Procedure Code, to institute enforcement proceedings against the rest of the movable and immovable property of the CREDITOR / BENEFICIENT, CO-DEBTOR, GUARANTOR. CO-DEBTOR, GUARANTOR.

## VII. CO-DEBTOR, GUARANTOR

29. The CO-DEBTOR / GUARANTOR for the loan is jointly liable together with the BORROWER/ BENEFICIENT. The BANK may seek enforcement of the entire obligation from any of the debtors (BORROWER / BENEFICIENT / CO-DEBTOR / GUARANTOR).

30. The CO-DEBTOR obliged under the conditions of Art. 121 and following of the Obligations and Contracts Act has the same obligations as the BORROWER / BENEFICIENT in all matters arising from the Agreement with the BANK and these General Terms and Conditions.

## VIII. ADDITIONAL PROVISIONS

31. Failure to perform an obligation under any agreement concluded with the BANK and/or ProCredit Company EAD and/or ProLease (Bulgaria) EAD and the BORROWER / BENEFICIENT/ CO-DEBTOR



and/or their related parties as defined in the Commercial Law, is considered to be failure to perform under all agreements.

32. The contents of the agreement may be amended and supplemented only by express mutual agreement between the parties in writing, except for the cases set out in these General Terms and Conditions which allow unilateral changes and/or in cases where partial premature repayment is requested by the BORROWER. Within 30 days of receiving the application, the BANK has the right to accept a partial premature repayment and to carry out the repayment up to the amount received, of which it notifies the BORROWER through the Internet banking system Probanking (ProB@nking). For every change to the terms of the Agreement /including partial premature repayment/, the BORROWER / BENEFICIENT is required to pay a fee in accordance with the current GENERAL TERMS AND CONDITIONS FOR LENDING and the BANK's current Tariff at the time of the change.

33. The BANK has the right to transfer its rights and/or obligations under the Loan Agreement to third parties in accordance with the provisions of Bulgarian legislation. The BORROWER/ BENEFICIENT does not have the right to cede, transfer, pledge or otherwise encumber his/her/its rights arising from the agreement without the prior written consent of the BANK.

34. The BANK collects, processes and stores personal data of the BORROWER / BENEFICIENT / CO-DEBTOR / GUARANTOR, of representatives or authorized by them persons in compliance with Regulation EU 2016/679 for personal data protection and the Bulgarian legislation. The provision of personal data is voluntarily. The BORROWER/BENEFICIENT/ GUARANTOR have been informed that the refusal to provide personal data, when this is related to a statutory requirement for the Bank, is an obstacle for establishing the relevant legal relationship.

35. By accepting the current General Terms and Conditions, the BORROWER / BENEFICIENT / CO-DEBTOR / GUARANTOR is considered to be informed:

- that their personal data shall be collected, processed and stored for the purposes of the existing loan relationship, as well as that their use/ processing/ providing them to third parties/ storing shall be carried out in compliance with the deadlines defined in Regulation (EU) 2016/679 for personal data protection and the Bulgarian legislation;
- that their personal data may be provided for processing and/or stored to/ from third parties (insurance companies, appraisal companies, law/notary firms, archiving companies, collectors companies, etc.) on the grounds of legitimate interest of the Bank, based on concluded agreement by the Bank and a third party only for the purpose of the existing loan relationship, as well as that their provision, use and storing shall be carried out in compliance with the deadlines defined in Regulation (EU) 2016/679 for personal data protection and the Bulgarian legislation;
- For the content of the privacy policy of ProCredit Bank (Bulgaria) EAD, published on the BANK's website: [www.procreditbank.bg](http://www.procreditbank.bg) in the section "Protection of personal data", as well as the possibilities, procedures and way of exercising its rights to the protection of personal data.

36. The BORROWER / BENEFICIENT/ CO-DEBTOR / GUARANTOR declares his/her/its consent:

- the loan agreement and the documents for disbursement and collateral of the loan shall be provided to shareholders and/or creditors of the Bank, as well as they oblige to provide assistance and access to their premises when conducting an audit, monitoring, assessment of their financial status, creditworthiness, etc.;
- the provided personal data shall be used when making inquiries in the register of the National Insurance Institute in order to check whether or not there is a change in the creditworthiness;

37. By signing the Loan Agreement, the BORROWER / PRINCIPAL / consents to the BANK sending him/her/it all notifications, invitations, letters, etc. in one of the following ways: via electronic mail, by registered post to the last known address of the Bank or by posting a notification in the internet banking system ProB@nking. The BORROWER is obliged to inform the CO-DEBTOR / GUARANTOR for the notifications regarding the loan relationship. The Bank reserves the right to notify the CO-DEBTOR / GUARANTOR at the address specified by them / known to the Bank. By sending the notification, the legal entity is deemed to be regularly notified.

38. In case of discrepancies between the contents of the Loan



Agreement or the Bank Guarantee Agreement/Framework Financing Agreement and the current General Terms and Conditions, the content of the Agreement shall prevail.

39. The invalidity of any clause or part of a clause in the agreement and/or these General Terms and Conditions shall not cause the entire agreement and/or General Terms and Conditions to become invalid, but shall be limited to the individual clause/part of clause in question.

40. For any matters not settled in the agreement and/or these General Terms and Conditions, the relevant Bulgarian legislation shall apply.

For the purposes of these General Terms and Conditions the terms listed below shall be deemed to have the following meanings: BENEFICIENT - a person/legal entity, by whose request the BANK issues a bank guarantee/ documentary letter of credit. BORROWER - a person/legal entity, to whom the BANK provides a loan/loan agreements with extended drawdown term/credit line/overdraft.

These General Terms and Conditions for Lending apply to all agreements for loans/bank guarantees/documentary letters of credit of ProCredit Bank (Bulgaria) EAD, **except for loan contracts concluded with private individuals which are covered in the scope of the Law on Consumer Credit and the Law on Consumer Real Estate Loans.**

**These General Terms and Conditions for Lending were approved by the Management Board of ProCredit Bank (Bulgaria) EAD with Minutes of Meeting No 954/08.11.2024 effective as of 08.11.2024**

**This translation from Bulgarian into English of the General Terms and Conditions for Lending is provided for information purposes only. The Bulgarian version remains the only legally enforceable version, which shall prevail in case of discrepancy.**